

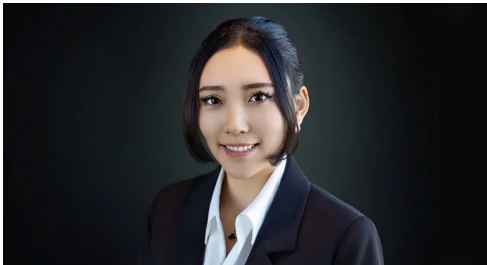
RESIDENTIAL MARKET REPORT

Burnaby

August 2024



Burnaby Specialists



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About Burnaby

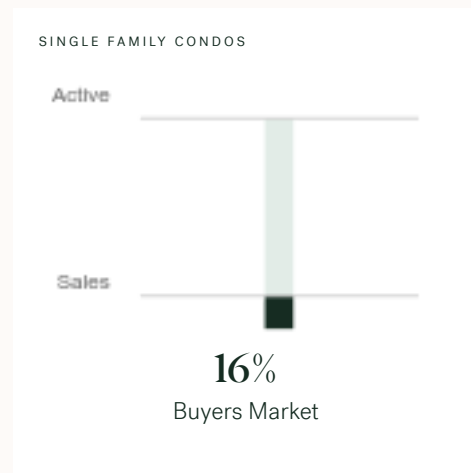
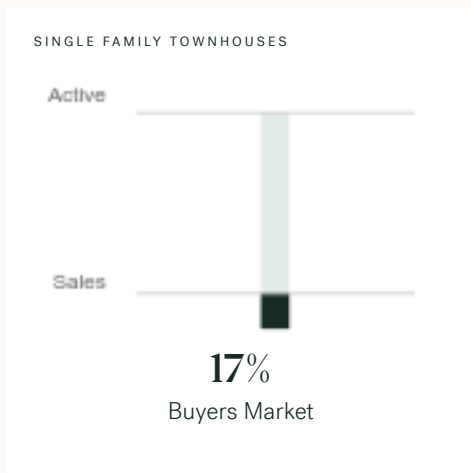
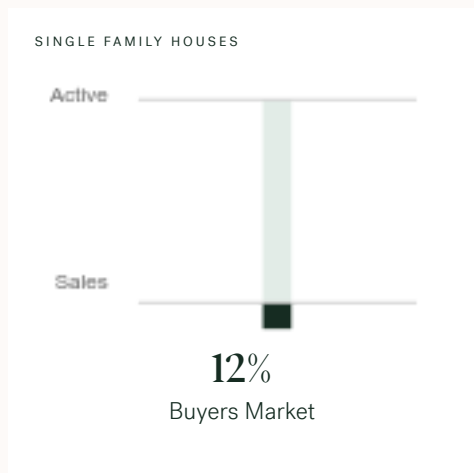
Burnaby is a suburb of Vancouver, bordering New Westminister, Vancouver and Coquitlam, with approximately 270,264 (2022) residents living in a land area of 270,264 (2022) square kilometers. Currently there are homes for sale in Burnaby, with an average price of 1,407,898, an average size of 1,548 sqft, and an average price per square feet of \$909.

Burnaby Neighbourhoods

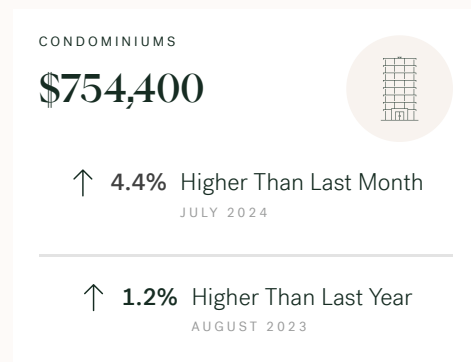
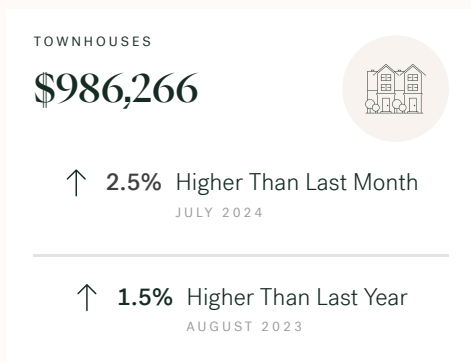
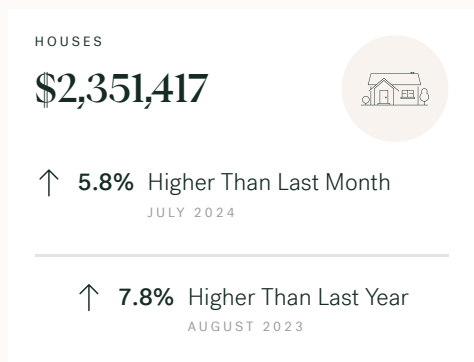
- Big Bend
- Brentwood Park
- Buckingham Heights
- Burnaby Hospital
- Burnaby Lake
- Capitol Hill
- Cariboo
- Central Burnaby
- Central Park
- Deer Lake
- Deer Lake Place
- East Burnaby
- Edmonds
- Forest Hills
- Forglen
- Garden Village
- Government Road
- Greentree Village
- Highgate
- Lake City Industrial Site
- Metrotown
- Montecito
- Oakdale
- Oaklands
- Parkcrest
- Simon Fraser Hills
- Simon Fraser University
- South Slope
- Sperling-Duthie
- Sullivan Heights
- Suncrest
- The Crest
- Upper Deer Lake
- Vancouver Heights
- Westridge
- Willingdon Heights

August 2024 Burnaby Overview

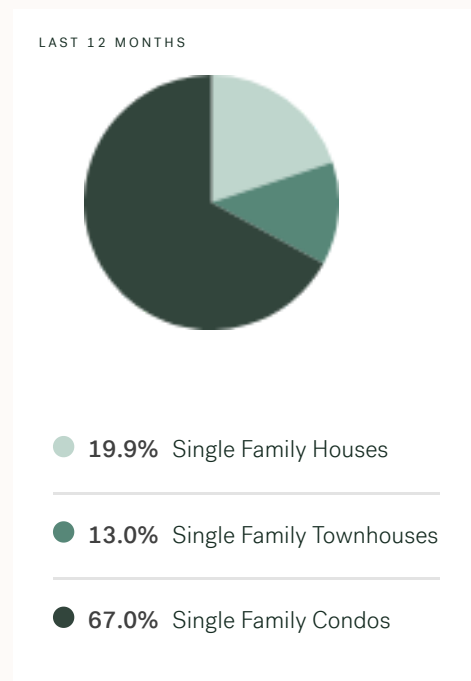
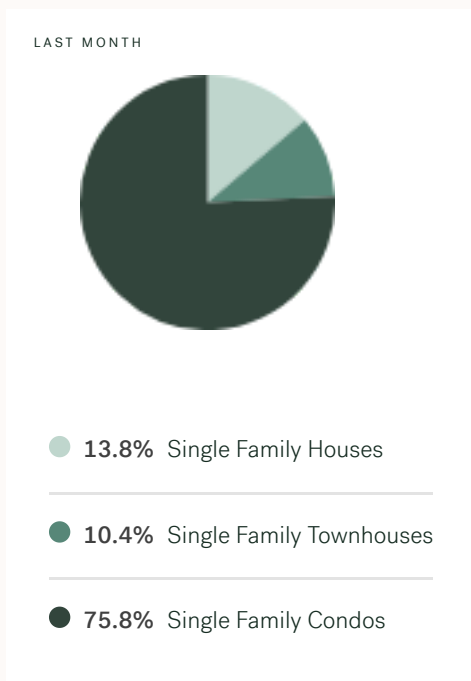
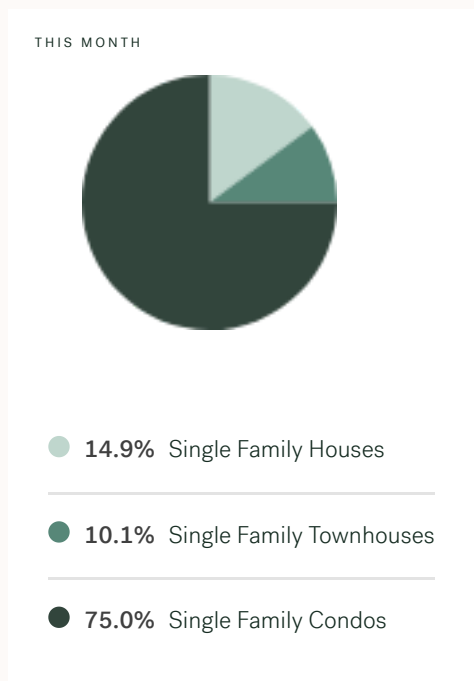
Sales-to-Active Ratio



HPI Benchmark Price (Average Price)



Market Share



Burnaby Single Family Houses

AUGUST 2024 - 5 YEAR TREND

Market Status

Buyers Market

Burnaby is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 12% Of Single Family House Listings Sold IN PAST 30 DAYS
- 295 Active Single Family House Listings IN PAST 30 DAYS
- 34 Single Family House Listings Sold IN PAST 30 DAYS

Summary of Sales Price Change



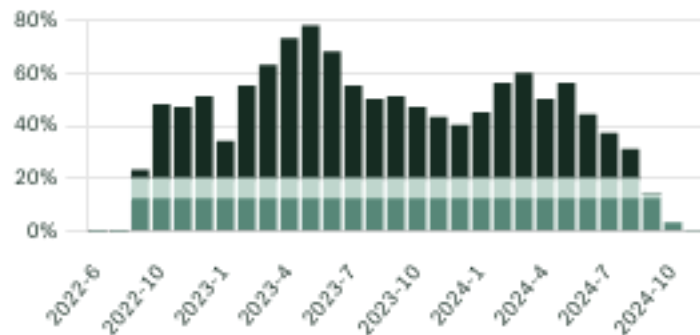
Summary of Sales Volume Change



Sales Price



Sales-to-Active Ratio



Number of Transactions



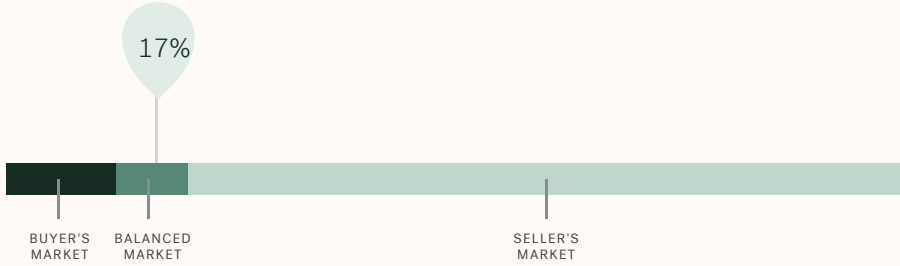
Burnaby Single Family Townhomes

AUGUST 2024 - 5 YEAR TREND

Market Status

Buyers Market

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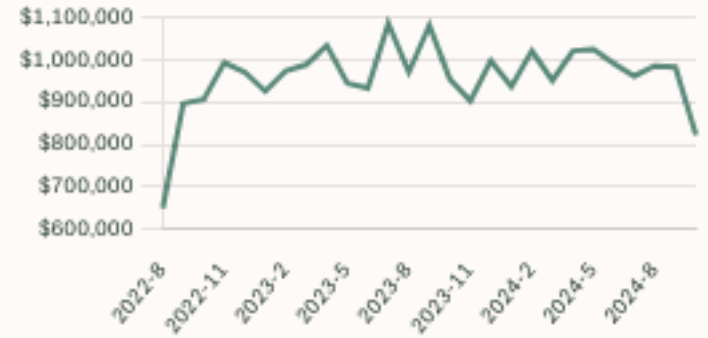


- 17% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 139 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 23 Single Family Townhouse Listings Sold IN PAST 30 DAYS

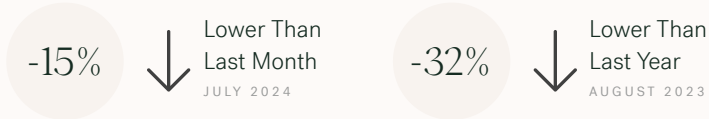
Summary of Sales Price Change



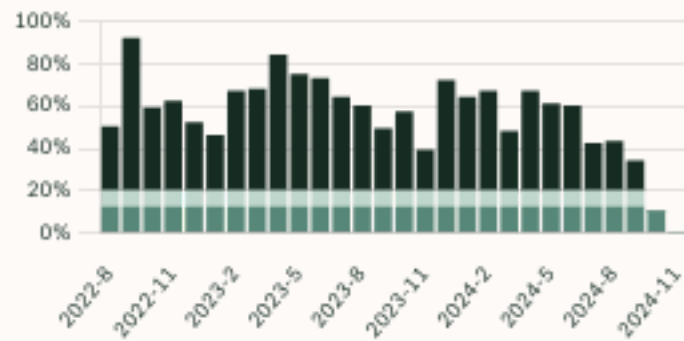
Sales Price



Summary of Sales Volume Change



Sales-to-Active Ratio



Number of Transactions



Burnaby Single Family Condos

AUGUST 2024 - 5 YEAR TREND

Market Status

Buyers Market

Burnaby is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 16% Of Single Family Condo Listings Sold IN PAST 30 DAYS
- 1,084 Active Single Family Condo Listings IN PAST 30 DAYS
- 171 Single Family Condo Listings Sold IN PAST 30 DAYS

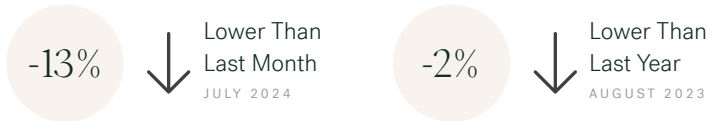
Summary of Sales Price Change



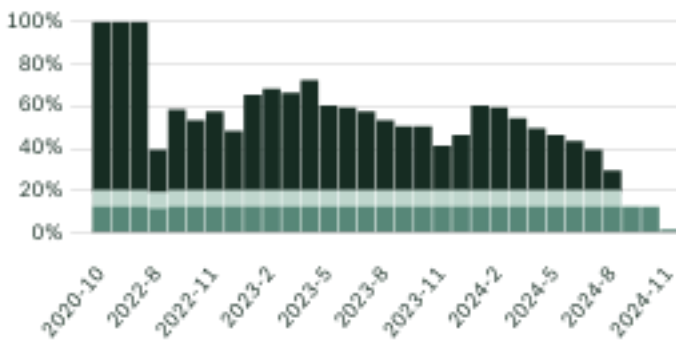
Sales Price



Summary of Sales Volume Change



Sales-to-Active Ratio



Number of Transactions



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